

The Toro Company Furthers Commitment to Golf Industry with Charitable Gifts

Toro to Present GCSAA Grant at 75th Annual Golf Course Conference and Show

BLOOMINGTON, Minn. – Feb.12, 2004 – The Toro Company (NYSE:TTC) furthers its commitment to the golf industry with charitable gifts to help establish new initiatives in key organizations. The Toro Foundation awarded several donations including a \$93,000 grant to the Golf Course Superintendents Association of America’s (GCSAA) Environmental Institute for Golf; a cornerstone grant up to \$100,000 to help establish a new Golf Enterprise Management degree program at the University of Wisconsin Stout; and \$10,000 to The First Tee scholarship program.

“The Toro Company has a legacy of leadership in the golf industry,” said Tim Ford, Toro group vice president. “We believe that supporting the industry with charitable donations is just as important as providing state-of-the-art products and services to our customers. These prominent organizations are doing great things for the future of golf and we are pleased to participate in their growth.”

The Toro Company has a long history of corporate giving. Today, the company’s giving program is increasing its focus in three areas: first, with organizations which advance the relationship between golf and the environment; second, with organizations that educate and develop future turf care professionals and owners/operators of golf courses; and third, with organizations that promote the charitable use of golf to those in need. The Environmental Institute for Golf, University of Wisconsin Stout and The First Tee all meet this criterion.

The Environmental Institute for Golf will use Toro’s \$93,000 grant to fund an information collection initiative which is designed to gather extensive information in: Water Management, Integrated Plant Management, Wildlife/Habitat Management, Siting, Design and Construction, and Energy and Waste Management. The Institute will work with both environmental and golf communities to ensure the program complements available resources and provides value to all users. The mission of this project is to strengthen the compatibility of the game of golf with the natural environment.

The University of Wisconsin Stout will use Toro's \$50,000 cornerstone grant and \$50,000 matching gift to establish an on-campus and distance learning curriculum, focusing on all aspects of golf course management. The GCSAA will assist the University with curriculum development. The program, endorsed by the NGCOA, is expected to be launched in the fall of 2004.

The First Tee will put Toro's gift to use in its ongoing effort to bring the game of golf to disadvantaged youth. The Toro Company, a founding partner of The First Tee, has recently renewed its support of the organization for the next two years. Toro's role includes product donations, valued at \$20,000, to two inner city locations over a two-year period and special product discounts to all The First Tee golf courses. In addition, The Toro Foundation has awarded the organization a \$10,000 cash donation for its scholarship program.

Other organizations supported by The Toro Company and its foundation include the National Amputee Golf Association, Communities for Agriculture Exchange Program, Sister Kenny Institute and numerous schools and universities throughout the U.S. The Toro Company will provide information on its complete corporate giving program and present its gift to The Environmental Institute for Golf at GCSAA's 75th International Golf Course Conference and Show in San Diego, Calif., Feb. 12-14. The company will also demonstrate its latest integrated product and service solutions for the golf industry at the event, booth #5636.

About The Toro Company:

The Toro Company (NYSE: TTC), with \$1.5 billion in sales annually, is a leading provider of outdoor maintenance and beautification products for home, recreation, and commercial landscapes around the world. Together with its distributors, Toro provides innovative products, agronomic expertise and exemplary service that helps golf course superintendents maintain their landscapes. Visit the company website at www.thetorocompany.com. Distributor information is available at 1-800-803-8676.